

NGP Management Company (Cell F) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2023

<u>INCOME</u>	2023	2022
	£	£
Service charge receivable	108,599	95,682
Rent charge receivable	7,010	7,010
Other operating income	-	11,828
TOTAL INCOME	<u>115,609</u>	<u>114,520</u>
<u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	2,873	2,578
Site management resources - staff costs	23,719	21,237
Risk assessments, audits and reviews	173	753
Public and property owners liability insurance	1,208	1,421
Developer forward funding costs	<u>631</u>	<u>1,066</u>
	28,603	27,054
Landscaping and maintenance		
Landscaping	40,936	27,912
Play areas	847	972
SUDS system	4,651	5,730
Waste Management & Litter Picking	12,283	10,989
Community facilities	<u>23,298</u>	<u>26,524</u>
	82,015	72,127
Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>262</u>	<u>10,472</u>
	262	10,472
Professional fees		
Audit and accountancy fees	4,350	4,346
Legal and professional fees	<u>378</u>	<u>521</u>
	4,729	4,866
TOTAL EXPENDITURE	<u>115,609</u>	<u>114,520</u>
SERVICE CHARGE BALANCE	<u>- 0</u>	<u>- 0</u>