

NGP Management Company (Cell C) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2023

<u>INCOME</u>	2023	2022
	£	£
Service charge receivable	77,874	74,984
Rent charge receivable	5,230	5,230
Other operating income	-	9,658
TOTAL INCOME	<u>83,104</u>	<u>89,872</u>
<u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	2,520	2,909
Site management resources - staff costs	19,367	17,341
Risk assessments, audits and reviews	141	615
Public and property owners liability insurance	987	1,160
Developer forward funding costs	<u>685</u>	<u>962</u>
	23,699	22,986
Landscaping and maintenance		
Landscaping	22,117	18,484
Play areas	692	924
SUDS system	3,798	4,679
Waste Management & Litter Picking	10,029	8,973
Community facilities	<u>19,023</u>	<u>21,657</u>
	55,660	54,717
Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>214</u>	<u>8,551</u>
	214	8,551
Professional fees		
Audit and accountancy fees	3,344	3,193
Legal and professional fees	<u>186</u>	<u>425</u>
	3,531	3,618
TOTAL EXPENDITURE	<u>83,104</u>	<u>89,872</u>
SERVICE CHARGE BALANCE	<u>0</u>	<u>- 0</u>