

NGP Management Company Residential (Cell G) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2018

<u>INCOME</u>	2018	2017
	£	£
Service charge receivable	42,728	45,652
Rent charge receivable	3,310	3,310
TOTAL INCOME	<u>46,038</u>	<u>48,962</u>
<u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	953	433
Site management resources - Staff costs	8,052	3,256
Risk assessments, audits and reviews	19	0
Public and property owners liability insurance	484	498
Developer forward funding costs	<u>509</u>	<u>296</u>
	10,016	4,483
Landscaping and maintenance		
Waste management	-	
Strategic open space	9,183	9,602
Local open space	5,313	5,671
Play areas	570	510
SUDS system	301	304
Litter picking	2,228	1,426
Community facilities	<u>8,232</u>	<u>7,481</u>
	25,827	24,994
Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>4,547</u>	<u>3,064</u>
	4,547	3,064
Professional fees		
Audit and accountancy fees	4,690	5,919
Legal and professional fees	<u>957</u>	<u>1,228</u>
	5,647	7,147
Transfer to reserve fund	0	5,965
TOTAL EXPENDITURE	<u>46,038</u>	<u>45,653</u>
SERVICE CHARGE BALANCE	<u><u>-</u></u>	<u><u>3,309</u></u>