

NGP Management Company Residential (Cell G) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2017

<u>INCOME</u>	2017 £	2016 £
Service charge receivable	45,652	59,784
Rent charge receivable	3,310	3,310
TOTAL INCOME	<u>48,962</u>	<u>63,094</u>
 <u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	433	485
Site management resources - Staff costs	3,256	10,900
Risk assessments, audits and reviews	-	28
Public and property owners liability insurance	498	1,407
Developer forward funding costs	<u>296</u>	<u>-</u>
	4,483	12,820
 Landscaping and maintenance		
Waste management		
Strategic open space	9,602	9,602
Local open space	5,671	5,671
Play areas	510	510
SUDS system	304	304
Litter picking	1,426	1,426
Community facilities	<u>7,481</u>	<u>7,481</u>
	24,994	34,042
 Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>3,064</u>	<u>4,886</u>
	3,064	4,886
 Professional fees		
Audit and accountancy fees	5,919	8,445
Legal and professional fees	<u>1,228</u>	<u>2,902</u>
	7,147	11,346
 Transfer to reserve fund	 5,965	 -
 TOTAL EXPENDITURE	 <u>45,653</u>	 <u>63,094</u>
 SERVICE CHARGE BALANCE	 <u>3,309</u>	 <u>-</u>