

NGP Management Company (Cell F) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2018

<u>INCOME</u>	2018	2017
	£	£
Service charge receivable	73,227	79,547
Rent charge receivable	6,970	6,970
TOTAL INCOME	<u>80,197</u>	<u>86,517</u>
<u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	1,997	906
Site management resources - Staff costs	16,871	6,809
Risk assessments, audits and reviews	39	0
Public and property owners liability insurance	1,013	1,042
Developer forward funding costs	<u>1,066</u>	<u>620</u>
	20,986	9,377
Landscaping and maintenance		
Waste management	-	-
Strategic open space	19,242	20,082
Local open space	4,356	4,960
Play areas	108	126
SUDS system	631	636
Litter picking	1,646	1,093
Community facilities	<u>17,248</u>	<u>15,646</u>
	43,231	42,543
Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>8,723</u>	<u>6,006</u>
	8,723	6,006
Professional fees		
Audit and accountancy fees	5,775	6,581
Legal and professional fees	<u>1,481</u>	<u>2,567</u>
	7,256	9,148
Transfer to reserve fund	-	12,475
TOTAL EXPENDITURE	<u>80,197</u>	<u>79,549</u>
SERVICE CHARGE BALANCE	<u>-</u>	<u>6,968</u>