

NGP Management Company (Cell F) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2017

<u>INCOME</u>	2017	2016
	£	£
Service charge receivable	79,547	71,466
Rent charge receivable	6,970	6,490
TOTAL INCOME	<u>86,517</u>	<u>77,956</u>
 <u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	906	639
Site management resources - Staff costs	6,809	14,363
Risk assessments, audits and reviews	-	38
Public and property owners liability insurance	1,042	1,855
Developer forward funding costs	<u>620</u>	<u>-</u>
	9,377	16,894
 Landscaping and maintenance		
Waste management		462
Strategic open space	20,082	20,177
Local open space	4,960	5,353
Play areas	126	103
SUDS system	636	607
Litter picking	1,093	1,586
Community facilities	<u>15,646</u>	<u>13,998</u>
	42,543	42,286
 Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>6,006</u>	<u>6,434</u>
	6,006	6,434
 Professional fees		
Audit and accountancy fees	6,581	8,848
Legal and professional fees	<u>2,567</u>	<u>3,494</u>
	9,148	12,342
 Transfer to reserve fund	 12,475	 -
 TOTAL EXPENDITURE	 <u>79,549</u>	 <u>77,956</u>
 SERVICE CHARGE BALANCE	 <u>6,968</u>	 <u>-</u>