

NGP Management Company (Cell C) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2018

<u>INCOME</u>	2018		2017
	£		£
Service charge receivable	44,482		39,116
Rent charge receivable	3,960		-
TOTAL INCOME	<u>48,442</u>		<u>39,116</u>
<u>EXPENDITURE</u>			
Developer recharge costs			
Management fee	1,444		479
Site management resources - Staff costs	9,969		3,602
Risk assessments, audits and reviews	23		0
Public and property owners liability insurance	599		551
Developer forward funding costs	<u>630</u>		<u>328</u>
	12,665		4,960
Landscaping and maintenance			
Waste management	-		-
Strategic open space	11,370		10,622
Local open space	1,600		222
Play areas	64		67
SUDS system	373		337
Litter picking	973		578
Community facilities	<u>10,192</u>		<u>8,276</u>
	24,571		20,102
Non adopted roads, lighting and sewage			
Repairs, maintenance and utilities	<u>5,155</u>		<u>3,177</u>
	5,155		3,177
Professional fees			
Audit and accountancy fees	4,176		2,921
Legal and professional fees	<u>1,875</u>		<u>1,358</u>
	6,051		4,279
Transfer to reserve fund	-		6,598
TOTAL EXPENDITURE	<u>48,442</u>		<u>39,116</u>
SERVICE CHARGE BALANCE	<u><u>-</u></u>		<u><u>-</u></u>