

NGP Management Company (Cell C) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2017

<u>INCOME</u>	2017 £	2016 £
Service charge receivable	39,116	28,782
Rent charge receivable	-	2,640
TOTAL INCOME	<u>39,116</u>	<u>31,422</u>
 <u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	479	274
Site management resources - Staff costs	3,602	6,155
Risk assessments, audits and reviews	-	16
Public and property owners liability insurance	551	795
Developer forward funding costs	<u>328</u>	<u>-</u>
	4,960	7,240
 Landscaping and maintenance		
Waste management	-	198
Strategic open space	10,622	8,647
Local open space	222	201
Play areas	67	44
SUDS system	337	260
Litter picking	578	155
Community facilities	<u>8,276</u>	<u>6,000</u>
	20,102	15,505
 Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>3,177</u>	<u>2,624</u>
	3,177	2,624
 Professional fees		
Audit and accountancy fees	2,921	4,042
Legal and professional fees	<u>1,358</u>	<u>2,747</u>
	4,279	6,789
 Transfer to reserve fund	 6,598	 -
 TOTAL EXPENDITURE	 <u>39,116</u>	 <u>32,158</u>
 SERVICE CHARGE BALANCE	 <u><u>-</u></u>	 <u><u>(736)</u></u>