

NGP Management Company (Cell F) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2020

<u>INCOME</u>	2020 £	2019 £
Service charge receivable	72,690	64,087
Rent charge receivable	6,980	6,970
TOTAL INCOME	<u>79,670</u>	<u>71,057</u>
<u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	2,230	1,117
Site management resources - staff costs	12,750	9,396
Risk assessments, audits and reviews	172	212
Public and property owners liability insurance	1,357	971
Developer forward funding costs	<u>769</u>	<u>778</u>
	17,278	12,474
Landscaping and maintenance		
Strategic open space	18,656	17,688
Local open space	4,540	4,480
Play areas	705	259
SUDS system	4,811	384
Litter picking	3,724	1,642
Community facilities	<u>18,082</u>	<u>17,090</u>
	50,518	41,543
Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	<u>7,512</u>	<u>11,257</u>
	7,512	11,257
Professional fees		
Audit and accountancy fees	4,362	4,392
Legal and professional fees	<u>-</u>	<u>1,391</u>
	4,362	5,783
TOTAL EXPENDITURE	<u>79,670</u>	<u>71,057</u>
SERVICE CHARGE BALANCE	<u><u>-</u></u>	<u><u>-</u></u>