

NGP Management Company Residential (Cell E) Limited
Service Charge - Income and Expenditure Report

Year ended 31 December 2019

	2019	2018
	£	£
<u>INCOME</u>		
Service charge receivable	14,358	15,486
Rent charge receivable	1,560	1,400
TOTAL INCOME	<u>15,918</u>	<u>16,886</u>
<u>EXPENDITURE</u>		
Developer recharge costs		
Management fee	232	386
Site management resources - Staff costs	1,948	3,259
Risk Assessments, Audits and Reviews	44	8
Public and property owners liability insurance	201	196
Developer forward funding costs	161	206
	<u>2,586</u>	<u>4,054</u>
Landscaping and maintenance		
Strategic open space	3,667	3,717
Play areas	54	21
SUDS system	80	122
Litter picking	340	318
Community facilities	3,543	3,332
	<u>7,684</u>	<u>7,510</u>
Non adopted roads, lighting and sewage		
Repairs, maintenance and utilities	2,334	1,685
	<u>2,334</u>	<u>1,685</u>
Professional fees		
Audit and accountancy fees	3,026	3,101
Legal and professional fees	288	536
	<u>3,314</u>	<u>3,637</u>
TOTAL EXPENDITURE	<u>15,918</u>	<u>16,886</u>
SERVICE CHARGE BALANCE	<u>-</u>	<u>-</u>